

**Municipality of The County of  
Antigonish  
Consolidated Financial Statements**  
*March 31, 2021*

## Independent Auditor's Report

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To the Warden and Councillors of the Municipality of the County of Antigonish:

### Opinion

We have audited the consolidated financial statements of the Municipality of the County of Antigonish and its subsidiaries (the "Municipality"), which comprise the consolidated statement of financial position as at March 31, 2021, and the consolidated statements of operations, accumulated surplus, changes in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Municipality as at March 31, 2021, and the results of its consolidated operations and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

### Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Sydney, Nova Scotia  
February 15, 2022

*MNP* **LLP**  
Chartered Professional Accountants

**MNP**

**Municipality of the County of Antigonish**  
**Consolidated Financial Statements**

*For the year ended March 31, 2021*

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### **Management's Responsibility for the Consolidated Financial Statements**

The accompanying consolidated financial statements of the Municipality of the County of Antigonish (the "County") are the responsibility of the County's management and have been prepared in compliance with legislation, and in accordance with Canadian public sector accounting standards. A summary of the significant accounting policies are described in Note 1 to the consolidated financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The County's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

The audit committee meets with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by MNP LLP, independent external auditors appointed by the County. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the County's consolidated financial statements.



Glenn Horne  
CAO

**Municipality of the County of Antigonish  
Consolidated Statement of Financial Position**

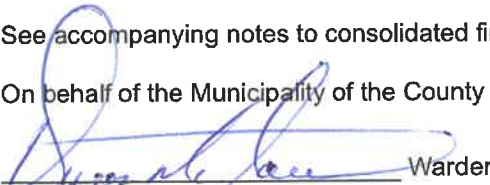
As at March 31, 2021


	2021	2020
<b>FINANCIAL ASSETS</b>		
Cash (note 2)	\$ 16,171,976	\$ 16,710,833
Restricted cash	208,283	204,254
Taxes receivable (note 3)	453,832	562,847
Accounts receivable (note 4)	1,154,181	686,063
Short-term investments (note 5)	1,542,966	1,481,557
	19,531,238	19,645,554
<b>FINANCIAL LIABILITIES</b>		
Accounts payable and accrued liabilities (note 6)	1,359,948	1,851,476
Deferred revenue	633,055	636,166
Tax sale surplus	208,283	204,254
Long-term debt (note 7)	2,783,650	3,002,258
	4,984,936	5,694,154
<b>NET FINANCIAL ASSETS</b>	14,546,302	13,951,400
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (note 8)	25,763,698	22,661,721
Properties acquired at tax sale	19,866	19,866
Inventory, prepaid expenses and other	66,848	79,803
	25,850,412	22,761,390
<b>ACCUMULATED SURPLUS</b>	\$ 40,396,714	\$ 36,712,790
<b>MUNICIPAL POSITION</b>		
Fund balances		
General operating fund	\$ -	\$ -
Water operating fund	837,771	696,959
General capital fund	14,426,642	13,275,833
Water capital fund	8,878,144	6,332,011
Reserve funds	11,568,463	10,797,923
Gas tax reserve	4,685,694	5,610,064
<b>TOTAL MUNICIPAL POSITION</b>	\$ 40,396,714	\$ 36,712,790

Contingencies (note 10)

See accompanying notes to consolidated financial statements.

On behalf of the Municipality of the County of Antigonish:

  
 \_\_\_\_\_ Warden

  
 \_\_\_\_\_ CAO

**Municipality of the County of Antigonish**  
**Consolidated Statement of Operations**

*For the year ended March 31, 2021*

	2021		2020
	Budget (Unaudited)	Actual	Actual
<b>REVENUES</b>			
Taxes	\$ 9,423,108	\$ 9,608,026	\$ 9,372,731
Grants in lieu of taxes	188,013	184,495	185,178
Sale of services	1,302,059	1,309,875	1,401,950
Revenue from own sources	796,171	973,759	986,654
Conditional transfers from other governments	698,646	1,351,173	1,451,316
Unconditional transfers from other governments	51,981	64,553	45,240
Capital grants	-	922,827	-
Water utility revenue	1,020,190	1,078,412	999,735
	<u>13,480,168</u>	<u>15,493,120</u>	<u>14,442,804</u>
<b>EXPENSES</b>			
General government services	3,009,888	2,977,440	2,747,761
Protective services	2,744,373	2,777,846	2,703,278
Transportation services	558,223	488,054	527,515
Environmental health services	2,909,511	2,959,185	2,930,510
Public health and welfare services	110,300	111,600	112,000
Recreation and cultural services	1,026,816	914,553	1,472,092
Environmental development services	589,288	299,309	287,387
Water utility expenses	1,246,207	1,281,209	1,175,144
	<u>12,194,606</u>	<u>11,809,196</u>	<u>11,955,687</u>
<b>ANNUAL SURPLUS</b>	1,285,562	3,683,924	2,487,117
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	36,712,790	36,712,790	34,225,673
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<u>\$ 37,998,352</u>	<u>\$ 40,396,714</u>	<u>\$ 36,712,790</u>

See accompanying notes to consolidated financial statements.

**Municipality of the County of Antigonish**  
**Consolidated Statement of Change in Net Financial Assets**

*For the year ended March 31, 2021*

	2021	2020
<b>ANNUAL SURPLUS</b>	\$ 3,683,924	\$ 2,487,117
Other non-financial assets		
Amortization of tangible capital assets	1,021,772	971,708
Additions to tangible capital assets	(4,123,749)	(1,721,963)
Decrease in inventory, prepaid expenses and other	12,955	9,651
<b>INCREASE IN NET FINANCIAL ASSETS</b>	594,902	1,746,513
<b>NET FINANCIAL ASSETS, BEGINNING OF YEAR</b>	13,951,400	12,204,887
<b>NET FINANCIAL ASSETS, END OF YEAR</b>	\$ 14,546,302	\$ 13,951,400

See accompanying notes to consolidated financial statements.



**Municipality of the County of Antigonish**  
**Consolidated Statement of Cash Flows**

*For the year ended March 31, 2021*

	2021	2020
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Annual surplus	\$ 3,683,924	\$ 2,487,117
Add amortization of tangible capital assets	1,021,772	971,708
	4,705,696	3,458,825
Change in non-cash items		
Decrease in taxes receivable	109,015	78,582
Increase in accounts receivable	(468,118)	(290,793)
Increase (decrease) in accounts payable and accrued liabilities	(491,528)	427,325
Increase (decrease) in deferred revenue	(3,111)	91,940
Increase in tax sale surplus	4,029	5,671
Decrease in inventory, prepaid expenses and other	12,955	9,651
Net change in cash from operating activities	(836,758)	322,376
<b>CASH FLOWS FROM CAPITAL ACTIVITIES</b>		
Additions to tangible capital assets	(4,123,749)	(1,721,963)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of long-term debt	(218,608)	(218,609)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Decrease (increase) in short-term investments, net	(61,409)	24
<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(534,828)	1,840,653
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	16,915,087	15,074,434
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	\$ 16,380,259	\$ 16,915,087
Cash and cash equivalents consists of		
Cash	\$ 16,171,976	\$ 16,710,833
Restricted cash	208,283	204,254
	\$ 16,380,259	\$ 16,915,087

See accompanying notes to consolidated financial statements.

# Municipality of the County of Antigonish Notes to Consolidated Financial Statements

*For the year ended March 31, 2021*

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## 1. SIGNIFICANT ACCOUNTING POLICIES

### (a) Basis of presentation

These consolidated financial statements of the Municipality of the County of Antigonish (the "County") have been prepared, in all material respects, in accordance with Canadian public sector accounting standards.

### (b) Basis of consolidation

These consolidated financial statements reflect the assets, liabilities, revenue, expenses and changes in fund balances of all funds of the County. The County is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the County and that are owned or controlled by the County. Inter-fund and inter-corporate balances and transactions have been eliminated. The entities included are as follows:

- Operating, capital and reserve funds of the Municipality of the County of Antigonish
- Operating and capital funds of the Municipality of the County of Antigonish Water Utility

### (c) School boards

The assets, liabilities, taxation and other revenue and expenses with respect to the operations of the school boards are not reflected in these consolidated financial statements as they are provincial government entities.

School boards in Nova Scotia were created by the Province under provisions in the Education Act, and, under provincial statute, every County is required to make a mandatory contribution to its school board. The mandatory contribution is set at the value of the Education Rate, set by the Province each year, multiplied by the previous year's Uniform Assessment. The funding for this contribution to the Strait Regional School Board are recovered by the County by an area rate levied on the assessed value of the taxable property and business occupancy assessments and is shown on the consolidated statement of financial activities as a reduction of taxation revenues.

### (d) R.K. MacDonald Nursing Home Corporation

The R.K. MacDonald Nursing Home Corporation is jointly governed by the Municipality of the County of Antigonish and the Town of Antigonish. The County does not consolidate the financial statements of the Nursing Home.

### (e) Fund accounting

The resources and operations of the County are comprised of the operating, capital and reserve funds. Transfers between funds are recorded as adjustments to the appropriate fund balance. Supporting schedules to the consolidated financial statements are included to show the financial activities and change in the balance of each fund.

## Municipality of the County of Antigonish Notes to Consolidated Financial Statements

*For the year ended March 31, 2021*

### 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(f) Basis of accounting

Revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as they are earned and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

(g) Cash and cash equivalents

The County considers cash on hand, deposits held in banks net of outstanding cheques and deposits and temporary lines of credit and overdrafts as cash and cash equivalents.

(h) Short-term investments

Short-term investments are initially recorded at cost and are subsequently measured at fair market value with any changes recorded on the statement of operations.

(i) Tangible capital assets

Tangible capital assets are reported in the statement of financial position at cost net of accumulated amortization. They are amortized on a straight-line basis over their estimated useful lives at the following rates:

Asset	Basis	Rate
Capital fund		
Buildings	Straight-line	40 years
Equipment	Straight-line	5-10 years
Streets	Straight-line	50 years
Sidewalks	Straight-line	20 years
Parking grounds	Straight-line	20 years
Garbage collection and disposal	Straight-line	25 years
Sewer collection and disposal	Straight-line	50 years
Water fund		
Structures and improvements	Straight-line	75 years
Equipment	Straight-line	5-20 years
Mains	Straight-line	75 years
Services and other	Straight-line	50 years
Meters	Straight-line	20 years
Hydrants	Straight-line	50 years

A full year's amortization is taken in the year of acquisition.

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and are also recorded as revenue.

# Municipality of the County of Antigonish

## Notes to Consolidated Financial Statements

*For the year ended March 31, 2021*

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### 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(j) Reserve funds

Certain amounts, as approved by the Council of the County, are set aside in reserve funds for future operating and capital purposes. Transfers to and or from reserves funds are an adjustment to the respective fund when approved.

(k) Government transfers

Government transfers are recognized in the consolidated financial statements in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made.

(l) Deferred revenue

Deferred revenue represents user charges, prepayment of taxes, and other fees that have been collected, for which the related services have yet to be performed. These amounts will be recognized as revenue in the fiscal year the services are performed.

(m) Taxation and related revenue

Property tax billings are prepared by the County based on assessment rolls issued by the Province of Nova Scotia (Province). Tax rates are established annually by Council, incorporating amounts to be raised for local services and the requisition made by the Province in respect of education taxes. Taxation revenues are recorded at the time tax billings are due. Assessments and the related property taxes are subject to appeal. Tax adjustments as a result of appeals are recorded when the results of the appeal process are known. An allowance for unresolved assessment appeals is also provided.

(n) Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, the disclosure of contingencies and the reported amounts of revenue and expenses in the consolidated financial statements and accompanying notes. Significant items subject to management's estimates and assumptions include the valuation of receivables and carrying value of tangible capital assets. Due to the inherent uncertainty in making estimates, actual results could differ from those estimates.

**Municipality of the County of Antigonish**  
**Notes to Consolidated Financial Statements**

*For the year ended March 31, 2021*

**2. CASH**

	2021	2020
Operating fund	\$ 654,021	\$ 1,892,210
Capital funds	1,529,968	1,461,701
Reserves funds	13,987,987	13,356,922
	<u>\$ 16,171,976</u>	<u>\$ 16,710,833</u>

**3. TAXES RECEIVABLE**

	2021	2020
Balance, beginning of year	\$ 562,847	\$ 878,105
Current year's levy of property taxes and rates	12,627,570	12,235,335
	<u>13,190,417</u>	<u>13,113,440</u>
Less		
Current year's collections	12,349,128	12,234,831
Reduced taxes	168,431	121,847
	<u>12,517,559</u>	<u>12,356,678</u>
Gross taxes receivable, end of year	672,858	756,762
Less allowance for uncollectible taxes	(219,026)	(193,915)
Taxes receivable, net	<u>\$ 453,832</u>	<u>\$ 562,847</u>

**4. ACCOUNTS RECEIVABLE**

	2021	2020
Federal government	\$ 334,732	\$ 213,759
Provincial government	9,173	9,173
Water rates	193,898	106,789
Other receivables	630,366	370,330
	<u>1,168,169</u>	<u>700,051</u>
Less allowance for doubtful accounts	13,988	13,988
	<u>\$ 1,154,181</u>	<u>\$ 686,063</u>

**Municipality of the County of Antigonish**  
**Notes to Consolidated Financial Statements**

*For the year ended March 31, 2021*

**5. SHORT-TERM INVESTMENTS**

	2021		2020	
	Cost	Fair Market Value	Cost	Fair Market Value
Portfolio investments	\$ 1,325,735	\$ 1,542,966	\$ 1,326,005	\$ 1,481,557

**6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

	2021	2020
Trade accounts payable	\$ 1,252,475	\$ 1,705,983
Payable to other governments	107,473	145,493
	<b>\$ 1,359,948</b>	<b>\$ 1,851,476</b>

**7. LONG-TERM DEBT**

	2021	2020
Municipal Finance Corporation, repayable in annual principal payments of \$44,400, plus interest at 5.26 – 5.48%, maturing in 2023	\$ 577,200	\$ 621,600
Municipal Finance Corporation, repayable in annual principal payments of \$48,000, plus interest at 4.75 – 4.77%, maturing in 2023	576,000	624,000
Municipal Finance Corporation, repayable in annual principal payments of \$32,814, plus interest at 2.81 – 4.579%, maturing in 2026	443,087	475,901
Municipal Finance Corporation, repayable in annual principal payments of \$65,629, plus interest at 2.81 – 4.597%, maturing in 2026	865,050	930,678
Municipal Finance Corporation, repayable in annual principal payments of \$27,766, plus interest at 2.81 – 4.597%, maturing in 2026	322,313	350,079
	<b>\$ 2,783,650</b>	<b>\$ 3,002,258</b>

**Municipality of the County of Antigonish**  
**Notes to Consolidated Financial Statements**

*For the year ended March 31, 2021*

**7. LONG-TERM DEBT (CONTINUED)**

Principal payments required in each of the next five years on debt held as of March 31, 2021 are as follows:

2022	\$ 218,609
2023	698,609
2024	614,609
2025	126,209
2026	126,209

**8. TANGIBLE CAPITAL ASSETS**

	2021		2020	
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Land	\$ 788,737	\$ —	\$ 788,737	\$ 788,737
Buildings				
General government services	1,848,253	913,372	934,881	945,108
Protective services	269,452	169,043	100,409	26,889
Environmental services	2,079,544	688,603	1,390,941	1,442,930
Recreation and cultural services	1,092,416	277,530	814,886	842,196
Equipment				
General government services	488,739	275,565	213,174	21,086
Public works				
Equipment	385,852	373,853	11,999	14,935
Vehicles	140,345	117,784	22,561	37,359
Environmental health services	2,847,987	2,026,608	821,379	1,005,841
Other				
General government services	112,584	112,584	—	—
Road transport				
Streets	5,097,731	846,598	4,251,133	3,110,240
Sidewalks	1,093,127	859,172	233,955	264,747
Parking grounds	21,715	21,715	—	—
Environmental health services				
Garbage collection and disposal	458,612	458,612	—	—
Sewer collection and disposal	12,875,208	5,707,304	7,167,904	7,425,399
Recreation and cultural services	132,987	52,530	80,457	83,782
Water utility plant and equipment	11,217,302	2,286,020	8,931,282	6,652,472
	<b>\$ 40,950,591</b>	<b>\$ 15,186,893</b>	<b>\$ 25,763,698</b>	<b>\$ 22,661,721</b>

**Municipality of the County of Antigonish**  
**Notes to Consolidated Financial Statements**

*For the year ended March 31, 2021*

**9. R. K. MACDONALD NURSING HOME CORPORATION**

R. K. MacDonald Nursing Home Corporation is jointly governed by the County and Town of Antigonish and is not consolidated. The following table provides condensed supplementary financial information for the Nursing Home:

	2021	2020
<b>STATEMENT OF FINANCIAL POSITION</b>		
Current assets	\$ 5,358,580	\$ 4,192,167
Capital assets	9,694,774	9,753,541
<b>Total assets</b>	<b>15,053,354</b>	<b>13,945,708</b>
Current liabilities	2,585,170	2,226,546
Long-term liabilities	8,650,329	8,828,346
<b>Total liabilities</b>	<b>11,235,499</b>	<b>11,054,892</b>
<b>NET ASSETS</b>	<b>\$ 3,817,855</b>	<b>\$ 2,890,816</b>

**STATEMENT OF OPERATIONS**

Revenues	\$ 14,145,876	\$ 13,571,643
Operating expenses	(12,243,520)	(11,816,080)
Financing and capital	(975,317)	(895,477)
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>\$ 927,039</b>	<b>\$ 860,086</b>

**STATEMENT OF CASH FLOWS**

Cash flows from		
Operating activities	\$ 1,667,318	\$ 1,595,212
Financing and investing activities	(564,076)	(559,950)
	<b>\$ 1,103,242</b>	<b>\$ 1,035,262</b>



# **Municipality of the County of Antigonish**

## **Notes to Consolidated Financial Statements**

*For the year ended March 31, 2021*

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### **10. CONTINGENCIES**

The County has guaranteed the following loans

- R. K. MacDonald Nursing Home Corporation for capital purposes. The maximum amount guaranteed is \$4,325,928.
- Antigonish County Volunteer Fire Department for capital purposes for \$100,000 and \$294,400.
- Auld's Cove Volunteer Fire Department for capital purposes for \$145,000 and \$40,000.
- Pomquet Volunteer Fire Department for capital purposes for \$120,000 and \$150,000.

### **11. FINANCIAL INSTRUMENTS**

(a) Fair value of financial instruments

The fair value of the County's financial instruments that are comprised of cash, taxes receivable, accounts receivable and accounts payable and accrued liabilities approximate their carrying value due to their short-term nature.

Short-term investments are recorded at fair market value.

The fair value of long-term debt is based on rates currently available to the County with similar terms and maturities and approximates its carrying value.

(b) Credit risk

The County is exposed to credit-related losses in the event of non-performance by counterparties to the financial instruments. Credit exposure is minimized by dealing with only credit worthy counterparties.

(c) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The County's debentures are long term with fixed range of rates thereby mitigating its interest rate risk.

## **Municipality of the County of Antigonish** **Notes to Consolidated Financial Statements**

*For the year ended March 31, 2021*

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### **12. TRANSFERS TO PROVINCIAL BOARDS AND COMMISSIONS**

(a) The Eastern Mainland Housing Authority

The County shared in the operations of the Authority for the year ended March 31, 2021 in the amount of \$68,529 (2020 - \$56,898).

(b) Assessment Services

The County is required to pay a share of the cost of operating the provincial assessment system based on the total provincial assessment cost times the average of the County's share of the Uniform Assessment and the County's share of assessment accounts. For the year ended March 31, 2021, the County's share of these costs was \$326,079 (2020 - \$322,104).

(c) Correctional Services

Municipalities in Nova Scotia are required to make a mandatory contribution to fund the cost of correctional services. The contribution is set by Provincial formula. For the year ended March 31, 2021, the County's contribution for these costs was \$206,034 (2020 - \$205,604).

(d) Strait-Richmond Regional School Board

The County provided a mandatory contribution in the amount of \$3,706,604 (2020 - \$3,557,460) to the Strait-Richmond Regional School Board.

### **13. IMPACT OF COVID-19 ON OPERATIONS**

In early March 2020 the impact of the global outbreak of COVID-19 (coronavirus) began to have a significant impact on businesses through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders.

At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the Municipality as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus. While the extent of effect on the Municipality is unknown, programs and other offerings could continue to be affected in the coming year.

**Municipality of the County of Antigonish**  
**Schedule of Remuneration and Expenses of Members of Council and Clerk**

*For the year ended March 31, 2021*

Name	Title	Number of months as an elected official	Remuneration	Expenses
Owen McCarron	Warden	12	\$ 50,086	\$ 3,951
Hugh Stewart	Deputy Warden	12	30,732	3,529
Shawn Brophy	Councillor	5	10,900	465
Vaughn Chisholm	Councillor	7	15,259	2,062
Neil Corbett	Councillor	7	15,259	1,958
Remi Deveau	Councillor	12	26,159	2,963
John Dunbar	Councillor	12	26,159	2,373
Glenn Horne	Clerk/Treasurer	N/A	132,874	1,953
Donald MacDonald	Councillor	12	26,159	2,609
William MacFarlane	Councillor	12	26,159	1,731
Mary MacLellan	Councillor	12	26,159	3,240
Gary Mattie	Councillor	12	26,159	2,640
Harris McNamara	Councillor	5	10,900	1,350

**Municipality of the County of Antigonish**  
**Schedule of Segment Disclosure**  
*For the year ended March 31, 2021*

Segment reporting is designed to assist users in identifying the resources allocated to support the major activities of the municipality and to better understand the performance of segments.

The following schedules provide segment information for the 2021 and 2020 fiscal years. Segment results represent the activities of that segment and are based on the same accounting policies as described in the Significant Accounting Policies as described in Note 1. The County has determined that the following segments represent the major activities of government, with expenses reported by object.

Year ended March 31, 2021	Government Services	General Protective Services	Transportation Services	Environmental Health Services	Public Health and Welfare Services	Recreation and Cultural Services	Environmental Development Services	Water Utility	Total
<b>REVENUES</b>									
Taxation	\$ 8,193,095	\$ 1,414,931	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,608,026
Grants in lieu of taxes	184,495	-	-	-	-	-	-	-	184,495
Sale of services	1,306,545	-	-	-	-	3,330	-	-	1,309,875
Revenue from own sources	973,759	-	-	-	-	-	-	-	973,759
Conditional transfers from other governments	1,351,173	-	-	-	-	-	-	-	1,351,173
Unconditional transfers from other governments	64,553	-	-	-	-	-	-	-	64,553
Capital grants	80,255	-	-	-	-	-	-	842,572	922,827
Water utility revenue	-	-	-	-	-	-	-	1,078,412	1,078,412
	12,153,875	1,414,931	-	-	-	3,330	-	1,920,984	15,493,120
<b>EXPENSES</b>									
Salaries, wages and benefits	1,339,861	4,320	160,109	816,126	-	313,709	-	234,698	2,868,823
Interest on long-term debt	16,747	-	6,775	59,909	-	19,791	-	51,579	154,801
Other operating expenditures	1,509,097	1,677,154	178,175	1,574,411	-	550,418	-	774,000	6,263,255
External transfers and grants	-	1,089,636	-	-	111,600	-	299,309	-	1,500,545
Amortization	111,735	6,736	142,995	508,739	-	30,635	-	220,932	1,021,772
	2,977,440	2,777,846	488,054	2,959,185	111,600	914,553	299,309	1,281,209	11,809,196
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	\$ 9,176,435	\$ (1,362,915)	\$ (488,054)	\$ (2,959,185)	\$ (111,600)	\$ (911,223)	\$ (299,309)	\$ 639,775	\$ 3,663,924

**Municipality of the County of Antigonish**  
**Schedule of Segment Disclosure**  
*For the year ended March 31, 2021*

Year ended March 31, 2020	Government Services	General Protective Services	Transportation Services	Environmental Health Services	Public Health and Welfare Services	Recreation and Cultural Services	Environmental Development Services	Water Utility	Total
<b>REVENUES</b>									
Taxation	\$ 7,988,810	\$ 1,383,921	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,372,731
Grants in lieu of taxes	185,178	-	-	-	-	-	-	-	185,178
Sale of services	1,303,984	-	-	-	-	97,966	-	-	1,401,950
Revenue from own sources	986,654	-	-	-	-	-	-	-	986,654
Conditional transfers from other governments	1,451,316	-	-	-	-	-	-	-	1,451,316
Unconditional transfers from other governments	45,240	-	-	-	-	-	-	-	45,240
Water utility revenue	-	-	-	-	-	-	-	999,735	999,735
	<b>11,961,182</b>	<b>1,383,921</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>97,966</b>	<b>-</b>	<b>999,735</b>	<b>14,442,804</b>
<b>EXPENSES</b>									
Salaries, wages and benefits	1,290,877	6,745	151,782	805,633	-	376,533	-	233,725	2,865,295
Interest on long-term debt	17,848	-	7,234	63,886	-	21,093	-	49,804	159,865
Other operating expenditures	1,394,872	1,647,509	195,205	1,520,953	-	1,043,831	-	708,627	6,511,087
External transfers and grants	-	1,048,335	-	-	112,000	-	287,387	-	1,447,722
Amortization	44,064	689	173,294	540,038	-	30,635	-	182,988	971,708
	<b>2,747,761</b>	<b>2,703,278</b>	<b>527,515</b>	<b>2,930,510</b>	<b>112,000</b>	<b>1,472,092</b>	<b>287,387</b>	<b>1,175,144</b>	<b>11,955,687</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$ 9,213,421</b>	<b>\$ (1,319,357)</b>	<b>\$ (527,515)</b>	<b>\$ (2,930,510)</b>	<b>\$ (112,000)</b>	<b>\$ (1,374,126)</b>	<b>\$ (287,387)</b>	<b>\$ (175,409)</b>	<b>\$ 2,487,117</b>