

Consolidated Financial Statements of

**MUNICIPALITY OF THE
COUNTY OF ANTIGONISH**

Year ended March 31, 2019

MUNICIPALITY OF THE COUNTY OF ANTIGONISH

Consolidated Financial Statements

Year ended March 31, 2019

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Management's Responsibility for the Consolidated Financial Statements

The accompanying consolidated financial statements of the Municipality of the County of Antigonish (the "County") are the responsibility of the County's management and have been prepared in compliance with legislation, and in accordance with Canadian public sector accounting standards. A summary of the significant accounting policies are described in Note 1 to the consolidated financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The County's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

The audit committee meets with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by MGM & Associates, Chartered Professional Accountants, independent external auditors appointed by the County. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the County's consolidated financial statements.



Glenn Horne
Clerk/Treasurer



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INDEPENDENT AUDITORS' REPORT

To the Warden and the Councillors of the
Municipality of the County of Antigonish

Opinion

We have audited the accompanying consolidated financial statements of the Municipality of the County of Antigonish which comprise the consolidated statement of financial position as at March 31, 2019 and the consolidated statements of operations, changes in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the Municipality of the County of Antigonish as at March 31, 2019 and the results of its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the County in accordance with ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing consolidated financial statements, management is responsible for assessing the County's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the County or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the County's financial reporting process.

Auditors' Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if,

individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these consolidated financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the County's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the County to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

M&M & Associates

Chartered Professional Accountants
Licensed Public Accountants

Sydney, Canada
October 1, 2019

MUNICIPALITY OF THE COUNTY OF ANTIGONISH

Consolidated Statement of Financial Position

March 31, 2019, with comparative figures for 2018

	2019	2018
FINANCIAL ASSETS		
Cash (note 2)	\$ 14,875,851	\$ 13,166,518
Restricted cash	198,583	115,197
Taxes receivable (note 3)	641,429	532,081
Accounts receivable (note 4)	395,270	237,627
Short-term investments	1,481,581	1,386,313
	<u>17,592,714</u>	<u>15,436,736</u>
FINANCIAL LIABILITIES		
Accounts payable and accrued liabilities (note 5)	1,424,151	1,290,881
Deferred revenue	544,226	456,436
Tax sale surplus	198,583	115,197
Long-term debt (note 6)	3,220,867	3,439,476
	<u>5,387,827</u>	<u>5,301,990</u>
NET FINANCIAL ASSETS	<u>12,204,887</u>	<u>10,134,746</u>
NON-FINANCIAL ASSETS		
Tangible capital assets (note 7)	21,982,695	22,088,837
Properties acquired at tax sale	19,866	19,866
Inventory, prepaid expenses and other	89,454	98,726
	<u>22,092,015</u>	<u>22,207,429</u>
ACCUMULATED SURPLUS	<u>\$ 34,296,902</u>	<u>\$ 32,342,175</u>
MUNICIPAL POSITION		
Fund balances		
General operating fund	\$ -	\$ -
Water operating fund	644,894	533,502
General capital fund	12,507,453	11,992,076
Water capital fund	6,114,689	5,951,095
Reserve funds	10,366,915	9,942,196
Gas tax reserve	4,662,951	3,923,306
TOTAL MUNICIPAL POSITION	<u>\$ 34,296,902</u>	<u>\$ 32,342,175</u>

Contingencies (note 9)

See accompanying notes to consolidated financial statements.

On behalf of the Municipality of the County of Antigonish:


Warden


Clerk

MUNICIPALITY OF THE COUNTY OF ANTIGONISH

Consolidated Statement of Operations

Year ended March 31, 2019, with comparative figures for 2018

		2019	2018
	Budget (Unaudited)	Actual	Actual
REVENUES			
Taxes	\$ 8,915,583	\$ 8,919,975	\$ 8,798,077
Grants in lieu of taxes	186,999	187,988	186,944
Sale of services	1,305,375	1,432,788	1,355,474
Revenue from own sources	580,440	994,409	536,019
Conditional transfers from other grants	727,727	751,776	709,027
Unconditional transfers from other governments	45,602	36,461	47,138
Contributed assets	-	-	816,275
Capital grants	-	15,838	-
Water utility revenue	978,700	996,832	963,722
	12,740,426	13,336,067	13,412,676
EXPENSES			
General government services	2,784,664	2,684,334	2,650,597
Protective services	2,645,220	2,636,496	2,599,472
Transportation services	532,712	492,193	519,849
Environmental health services	2,628,054	2,607,181	2,513,673
Public health and welfare services	108,300	109,300	112,000
Recreation and cultural services	1,297,607	1,345,292	1,225,593
Environmental development services	441,576	384,813	847,907
Water utility expenses	1,211,734	1,121,731	1,081,134
	11,649,867	11,381,340	11,550,225
ANNUAL SURPLUS	1,090,559	1,954,727	1,862,451
ACCUMULATED SURPLUS, BEGINNING OF YEAR	32,342,175	32,342,175	30,479,724
ACCUMULATED SURPLUS, END OF YEAR	\$ 33,432,734	\$ 34,296,902	\$ 32,342,175

See accompanying notes to consolidated financial statements.

MUNICIPALITY OF THE COUNTY OF ANTIGONISH

Consolidated Statement of Change in Net Financial Assets

Year ended March 31, 2019, with comparative figures for 2018

	2019	2018
ANNUAL SURPLUS	\$ 1,954,727	\$ 1,862,451
Other non-financial assets		
Amortization of tangible capital assets	791,913	955,006
Additions to tangible capital assets	(685,771)	(1,677,203)
Decrease in inventory, prepaid expenses and other	9,272	112,608
INCREASE IN NET FINANCIAL ASSETS	2,070,141	1,252,862
NET FINANCIAL ASSETS, BEGINNING OF YEAR	10,134,746	8,881,884
NET FINANCIAL ASSETS, END OF YEAR	\$ 12,204,887	\$ 10,134,746

See accompanying notes to consolidated financial statements.

MUNICIPALITY OF THE COUNTY OF ANTIGONISH

Consolidated Statement of Cash Flows

Year ended March 31, 2019, with comparative figures for 2018

	2019	2018
CASH FLOWS FROM OPERATING ACTIVITIES		
Annual surplus	\$ 1,954,727	\$ 1,862,451
Add amortization of tangible capital assets	791,913	955,006
	<u>2,746,640</u>	<u>2,817,457</u>
Change in non-cash items		
Decrease (increase) in taxes receivable	(109,348)	25,955
Decrease (increase) in accounts receivable	(157,643)	133,854
Increase in accounts payable and accrued liabilities	133,270	198,258
Increase (decrease) in deferred revenue	87,790	(52,086)
Increase in tax sale surplus	83,386	-
Decrease in inventory, prepaid expenses and other	9,272	112,608
	<u>46,727</u>	<u>418,589</u>
Net change in cash from operating activities		
CASH FLOWS FROM CAPITAL ACTIVITIES		
Additions to tangible capital assets	(685,771)	(1,677,203)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long-term debt	(218,609)	(218,609)
CASH FLOWS FROM INVESTING ACTIVITIES		
Decrease (increase) in short-term investments	(95,268)	63,782
INCREASE IN CASH AND CASH EQUIVALENTS	<u>1,793,719</u>	<u>1,404,016</u>
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	13,280,715	11,876,699
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 15,074,434</u>	<u>\$ 13,280,715</u>
Cash and cash equivalents consists of		
Cash	\$ 14,875,851	\$ 13,165,518
Restricted cash	198,583	115,197
	<u>\$ 15,074,434</u>	<u>\$ 13,280,715</u>

See accompanying notes to consolidated financial statements.

MUNICIPALITY OF THE COUNTY OF ANTIGONISH

Notes to Consolidated Financial Statements

Year ended March 31, 2019

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of presentation

These consolidated financial statements of the Municipality of the County of Antigonish (the "County") have been prepared, in all material respects, in accordance with Canadian public sector accounting standards.

(b) Basis of consolidation

These consolidated financial statements reflect the assets, liabilities, revenue, expenses and changes in fund balances of all funds of the County. The County is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the County and that are owned or controlled by the County. Inter-fund and inter-corporate balances and transactions have been eliminated. The entities included are as follows:

- Operating, capital and reserve funds of the Municipality of the County of Antigonish
- Operating and capital funds of the Municipality of the County of Antigonish Water Utility

(c) School boards

The assets, liabilities, taxation and other revenue and expenses with respect to the operations of the school boards are not reflected in these consolidated financial statements as they are provincial government entities.

School boards in Nova Scotia were created by the Province under provisions in the Education Act, and, under provincial statute, every County is required to make a mandatory contribution to its school board. The mandatory contribution is set at the value of the Education Rate, set by the Province each year, multiplied by the previous year's Uniform Assessment. The funding for this contribution to the Strait Regional School Board are recovered by the County by an area rate levied on the assessed value of the taxable property and business occupancy assessments and is shown on the consolidated statement of financial activities as a reduction of taxation revenues.

(d) R.K. MacDonald Nursing Home Corporation

The R.K. MacDonald Nursing Home Corporation is jointly governed by the Municipality of the County of Antigonish and the Town of Antigonish. The County does not consolidate the financial statements of the Nursing Home.

(e) Fund accounting

The resources and operations of the County are comprised of the operating, capital and reserve funds. Transfers between funds are recorded as adjustments to the appropriate fund balance. Supporting schedules to the consolidated financial statements are included to show the financial activities and change in the balance of each fund.

MUNICIPALITY OF THE COUNTY OF ANTIGONISH

Notes to Consolidated Financial Statements

Year ended March 31, 2019

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(f) Basis of accounting

Revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as they are earned and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

(g) Cash and cash equivalents

The County considers cash on hand, deposits held in banks net of outstanding cheques and deposits and temporary lines of credit and overdrafts as cash and cash equivalents.

(h) Short-term investments

Short-term investments are initially recorded at cost and are subsequently measured at fair market value with any changes recorded on the statement of operations.

(i) Tangible capital assets

Tangible capital assets are reported in the statement of financial position at cost net of accumulated amortization. They are amortized on a straight-line basis over their estimated useful lives at the following rates:

Asset	Basis	Rate
Capital fund		
Buildings	Straight-line	40 years
Equipment	Straight-line	5-10 years
Streets	Straight-line	50 years
Sidewalks	Straight-line	20 years
Parking grounds	Straight-line	20 years
Garbage collection and disposal	Straight-line	25 years
Sewer collection and disposal	Straight-line	50 years
Water fund		
Structures and improvements	Straight-line	75 years
Equipment	Straight-line	5-20 years
Mains	Straight-line	75 years
Services and other	Straight-line	50 years
Meters	Straight-line	20 years
Hydrants	Straight-line	50 years

A full year's amortization is taken in the year of acquisition.

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and are also recorded as revenue.

MUNICIPALITY OF THE COUNTY OF ANTIGONISH

Notes to Consolidated Financial Statements

Year ended March 31, 2019

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(j) Reserve funds

Certain amounts, as approved by the Council of the County, are set aside in reserve funds for future operating and capital purposes. Transfers to and or from reserves funds are an adjustment to the respective fund when approved.

(k) Government transfers

Government transfers are recognized in the consolidated financial statements in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made.

(l) Deferred revenue

Deferred revenue represents user charges, prepayment of taxes, and other fees that have been collected, for which the related services have yet to be performed. These amounts will be recognized as revenue in the fiscal year the services are performed.

(m) Taxation and related revenue

Property tax billings are prepared by the County based on assessment rolls issued by the Province of Nova Scotia (Province). Tax rates are established annually by Council, incorporating amounts to be raised for local services and the requisition made by the Province in respect of education taxes. Taxation revenues are recorded at the time tax billings are due. Assessments and the related property taxes are subject to appeal. Tax adjustments as a result of appeals are recorded when the results of the appeal process are known. An allowance for unresolved assessment appeals is also provided.

(n) Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, the disclosure of contingencies and the reported amounts of revenue and expenses in the consolidated financial statements and accompanying notes. Significant items subject to management's estimates and assumptions include the valuation of receivables and carrying value of tangible capital assets. Due to the inherent uncertainty in making estimates, actual results could differ from those estimates.

MUNICIPALITY OF THE COUNTY OF ANTIGONISH

Notes to Consolidated Financial Statements

Year ended March 31, 2019

2. CASH

	2019	2018
Operating fund	\$ 1,732,625	\$ 1,303,994
Capital funds	1,337,110	1,190,910
Reserves funds	11,806,116	10,670,614
	<u>\$ 14,875,851</u>	<u>\$ 13,165,518</u>

3. TAXES RECEIVABLE

	2019	2018
Balance, beginning of year	\$ 733,245	\$ 759,200
Current year's levy of property taxes and rates	11,793,894	11,498,996
	<u>12,527,139</u>	<u>12,258,196</u>
Less		
Current year's collections	11,529,878	11,358,442
Reduced taxes	119,156	166,509
	<u>11,649,034</u>	<u>11,524,951</u>
Gross taxes receivable, end of year	878,105	733,245
Less allowance for uncollectible taxes	(236,676)	(201,164)
Taxes receivable, net	<u>\$ 641,429</u>	<u>\$ 532,081</u>

4. ACCOUNTS RECEIVABLE

	2019	2018
Federal government	\$ 65,616	\$ 57,905
Provincial government	9,173	9,173
Water rates	93,069	72,255
Other receivables	241,400	112,282
	<u>409,258</u>	<u>251,615</u>
Less allowance for doubtful accounts	13,988	13,988
	<u>\$ 395,270</u>	<u>\$ 237,627</u>

MUNICIPALITY OF THE COUNTY OF ANTIGONISH

Notes to Consolidated Financial Statements

Year ended March 31, 2019

5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2019	2018
Trade accounts payable	\$ 1,357,894	\$ 1,224,804
Payable to other governments	66,257	66,077
	<u>\$ 1,424,151</u>	<u>\$ 1,290,881</u>

6. LONG-TERM DEBT

	2019	2018
Municipal Finance Corporation, repayable in annual principal payments of \$44,400, plus interest at 4.75 – 5.48%, maturing in 2023	\$ 666,000	\$ 710,400
Municipal Finance Corporation, repayable in annual principal payments of \$48,000, plus interest at 4.53 – 4.77%, maturing in 2023	672,000	720,000
Municipal Finance Corporation, repayable in annual principal payments of \$32,814, plus interest at 2.81 – 4.579%, maturing in 2026	508,715	541,530
Municipal Finance Corporation, repayable in annual principal payments of \$65,629, plus interest at 2.81 – 4.597%, maturing in 2026	996,307	1,061,935
Municipal Finance Corporation, repayable in annual principal payments of \$27,766, plus interest at 2.81 – 4.597%, maturing in 2026	377,845	405,611
	<u>\$ 3,220,867</u>	<u>\$ 3,439,476</u>

Principal payments required in each of the next five years on debt held as of March 31, 2019 are as follows:

2020	\$ 218,609
2021	218,609
2022	218,609
2023	218,609
2024	1,094,609

MUNICIPALITY OF THE COUNTY OF ANTIGONISH

Notes to Consolidated Financial Statements

Year ended March 31, 2019

7. TANGIBLE CAPITAL ASSETS

			2019	2018
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Land	\$ 485,656	\$ —	\$ 485,656	\$ 485,656
Buildings				
General government services	1,747,236	821,860	925,376	969,056
Protective services	161,618	161,618	—	—
Environmental services	2,049,509	584,626	1,464,883	1,516,121
Recreation and cultural services	1,092,416	222,910	869,506	896,816
Equipment				
General government services	231,124	211,280	19,844	8,821
Public works				
Equipment	370,852	331,381	39,471	77,507
Vehicles	122,677	80,310	42,367	44,592
Environmental health services	2,757,818	1,868,478	889,340	830,296
Other				
General government services	112,584	112,584	—	—
Road transport				
Streets	3,442,422	659,311	2,783,111	2,599,409
Sidewalks	1,093,127	773,725	319,402	374,059
Parking grounds	21,715	20,629	1,086	2,172
Environmental health services				
Garbage collection and disposal	458,612	458,612	—	—
Sewer collection and disposal	12,834,014	5,192,310	7,641,704	7,746,789
Recreation and cultural services	132,987	45,881	87,106	90,431
Water utility plant and equipment	8,224,714	1,810,871	6,413,843	6,447,112
	\$ 35,339,081	\$ 13,356,386	\$ 21,982,695	\$ 22,088,837

MUNICIPALITY OF THE COUNTY OF ANTIGONISH

Notes to Consolidated Financial Statements

Year ended March 31, 2019

8. R. K. MACDONALD NURSING HOME CORPORATION

R. K. MacDonald Nursing Home Corporation is jointly governed by the County and Town of Antigonish and is not consolidated. The following table provides condensed supplementary financial information for the Nursing Home:

	2019	2018
STATEMENT OF FINANCIAL POSITION		
Current assets	\$ 3,057,204	\$ 2,778,092
Capital assets	10,060,620	10,143,170
Total assets	13,117,824	12,921,262
Current liabilities	1,914,031	2,313,611
Long-term liabilities	9,173,063	9,407,331
Total liabilities	11,087,094	11,720,942
NET ASSETS	\$ 2,030,730	\$ 1,200,320

STATEMENT OF OPERATIONS

Revenues	\$ 12,743,603	\$ 12,370,666
Operating expenses	(10,975,345)	(11,497,436)
Financing and capital	(937,848)	(981,110)
DEFICIENCY OF REVENUES OVER EXPENSES	\$ 830,410	\$ (107,880)

STATEMENT OF CASH FLOWS

Cash flows from		
Operating activities	\$ 1,693,391	\$ 384,636
Financing and investing activities	(588,115)	(675,251)

MUNICIPALITY OF THE COUNTY OF ANTIGONISH

Notes to Consolidated Financial Statements

Year ended March 31, 2019

9. CONTINGENCIES

The County has guaranteed the following loans

- R. K. MacDonald Nursing Home Corporation for capital purposes. The maximum amount guaranteed is \$4,325,928.
- Antigonish County Volunteer Fire Department for capital purposes for \$100,000 and \$294,400.
- Auld's Cove Volunteer Fire Department for capital purposes for \$145,000 and \$40,000.
- Pomquet Volunteer Fire Department for capital purposes for \$120,000 and \$150,000.

10. FINANCIAL INSTRUMENTS

(a) Fair value of financial instruments

The fair value of the County's financial instruments that are comprised of cash, taxes receivable, accounts receivable and accounts payable and accrued liabilities approximate their carrying value due to their short-term nature.

Short-term investments are recorded at fair market value.

The fair value of long-term debt is based on rates currently available to the County with similar terms and maturities and approximates its carrying value.

(b) Credit risk

The County is exposed to credit-related losses in the event of non-performance by counterparties to the financial instruments. Credit exposure is minimized by dealing with only credit worthy counterparties.

(c) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The County's debentures are long term with fixed range of rates thereby mitigating its interest rate risk.

MUNICIPALITY OF THE COUNTY OF ANTIGONISH

Notes to Consolidated Financial Statements

Year ended March 31, 2019

11. TRANSFERS TO PROVINCIAL BOARDS AND COMMISSIONS

(a) The Eastern Mainland Housing Authority

The County shared in the operations of the Authority for the year ended March 31, 2019 in the amount of \$40,000 (2018 - \$40,000).

(b) Assessment Services

The County is required to pay a share of the cost of operating the provincial assessment system based on the total provincial assessment cost times the average of the County's share of the Uniform Assessment and the County's share of assessment accounts. For the year ended March 31, 2019, the County's share of these costs was \$316,984 (2018 - \$308,857).

(c) Correctional Services

Municipalities in Nova Scotia are required to make a mandatory contribution to fund the cost of correctional services. The contribution is set by Provincial formula. For the year ended March 31, 2019, the County's contribution for these costs was \$206,484 (2018 - \$203,815).

(d) Strait-Richmond Regional School Board

The County provided a mandatory contribution in the amount of \$3,575,720 (2018 - \$3,318,393) to the Strait-Richmond Regional School Board.

MUNICIPALITY OF THE COUNTY OF ANTIGONISH

Schedule of Remuneration and Expenses of Members of Council and Clerk

Year ended March 31, 2019

Name	Title	Number of months as an elected official	Remuneration	Expenses
Owen McCarron	Warden	12	\$44,195	\$10,229
Vaughn Chisholm	Councillor	12	23,082	2,774
Mary MacLellan	Councillor	12	23,082	5,640
Donald MacDonald	Councillor	12	23,082	3,552
Hugh Stewart	Deputy Warden	12	27,118	4,255
Remi Deveau	Councillor	12	23,082	4,009
William MacFarlane	Councillor	12	23,082	3,060
Gary Mattie	Councillor	12	23,082	779
John Dunbar	Councillor	12	23,082	1,929
Neil Corbett	Councillor	12	23,082	6,823
Glenn Horne	Clerk/Treasurer	N/A	117,387	1,610

MUNICIPALITY OF THE COUNTY OF ANTIGONISH

Schedule of Segment Disclosure

Year ended March 31, 2019, with comparative figures for 2018

Segment reporting is designed to assist users in identifying the resources allocated to support the major activities of the municipality and to better understand the performance of segments.

The following schedules provide segment information for the 2019 and 2018 fiscal years. Segment results represent the activities of that segment and are based on the same accounting policies as described in the Significant Accounting Policies as described in Note 1. The County has determined that the following segments represent the major activities of government, with expenses reported by object.

Year ended March 31, 2019	Government Services	General Protective Services	Transportation Services	Environmental Health Services	Public Health and Welfare Services	Recreation and Cultural Services	Environmental Development Services	Water Utility	Total
REVENUES									
Taxation	\$ 7,567,249	\$ 1,352,726	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,919,975
Grants in lieu of taxes	187,988	-	-	-	-	-	-	-	187,988
Sale of services	1,335,092	-	-	-	-	97,696	-	-	1,432,788
Revenue from own sources	994,409	-	-	-	-	-	-	-	994,409
Conditional transfers from other governments	751,776	-	-	-	-	-	-	-	751,776
Unconditional transfers from other governments	36,461	-	-	-	-	-	-	-	36,461
Capital grants	7,919	-	-	-	-	-	-	7,919	15,838
Water utility revenue	-	-	-	-	-	-	-	996,832	996,832
	10,880,894	1,352,726	-	-	-	97,696	-	1,004,751	13,336,067
EXPENSES									
Salaries, wages and benefits	1,220,314	7,284	129,888	761,699	-	179,216	-	219,740	2,518,141
Interest on long-term debt	16,890	-	7,686	78,489	-	22,325	-	57,592	184,982
Other operating expenditures	1,402,692	1,619,519	191,568	1,329,134	-	1,113,116	-	726,469	6,382,498
External transfers and grants	-	1,009,693	-	-	109,300	-	384,813	-	1,503,806
Amortization	42,438	-	163,051	437,859	-	30,635	-	117,930	791,913
	2,684,334	2,636,496	492,193	2,607,181	109,300	1,345,292	384,813	1,121,731	11,381,340
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 8,196,560	\$ (1,283,770)	\$ (482,193)	\$ (2,607,181)	\$ (109,300)	\$ (1,247,596)	\$ (384,813)	\$ (116,980)	\$ 1,954,727

MUNICIPALITY OF THE COUNTY OF ANTIGONISH

Schedule of Segment Disclosure

Year ended March 31, 2019, with comparative figures for 2018

Year ended March 31, 2018	Government Services	General Protective Services	Transportation Services	Environmental Health Services	Public Health and Welfare Services	Recreation and Cultural Services	Environmental Development Services	Water Utility	Total
REVENUES									
Taxation	\$ 7,465,333	\$ 1,332,744	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,798,077
Grants in lieu of taxes	186,944	-	-	-	-	-	-	-	186,944
Sale of services	1,253,917	-	-	-	-	-	-	-	1,355,474
Revenue from own sources	536,019	-	-	-	-	101,557	-	-	536,019
Unconditional transfers from other governments	47,138	-	-	-	-	-	-	-	47,138
Conditional transfers from other governments	709,027	-	-	-	-	-	-	-	709,027
Contributed assets	816,275	-	-	-	-	-	-	-	816,275
Water utility revenue	-	-	-	-	-	-	-	963,722	963,722
	11,014,653	1,332,744	-	-	-	101,557	-	963,722	13,412,676
EXPENSES									
Salaries, wages and benefits	1,104,322	6,910	121,079	698,467	-	360,691	-	215,635	2,507,104
Interest on long-term debt	19,864	-	8,131	71,345	-	23,476	-	61,546	184,362
Other operating expenses	1,426,578	1,598,074	233,072	1,226,239	-	1,260,791	5,048	654,604	6,404,406
External transfers and grants	-	994,488	-	-	112,000	-	392,659	-	1,499,347
Amortization	99,633	-	157,567	517,622	-	30,635	-	149,349	955,005
	2,650,597	2,599,472	519,849	2,513,673	112,000	1,675,593	397,907	1,081,134	11,550,225
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 8,364,056	\$ (1,266,728)	\$ (519,849)	\$ (2,513,673)	\$ (112,000)	\$ (1,574,036)	\$ (387,907)	\$ (117,412)	\$ 1,862,451