

Consolidated Financial Statements of

**MUNICIPALITY OF THE  
COUNTY OF ANTIGONISH**

Year ended March 31, 2017

**MUNICIPALITY OF THE COUNTY OF ANTIGONISH**

Consolidated Financial Statements

Year ended March 31, 2017

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### **Management's Responsibility for the Consolidated Financial Statements**

The accompanying consolidated financial statements of the Municipality of the County of Antigonish (the "County") are the responsibility of the County's management and have been prepared in compliance with legislation, and in accordance with Canadian public sector accounting standards. A summary of the significant accounting policies are described in Note 1 to the consolidated financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The County's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

The audit committee meets with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by MGM & Associates, Chartered Professional Accountants, independent external auditors appointed by the County. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the County's consolidated financial statements.

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Glenn Horne  
Clerk/Treasurer



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**Chartered Professional Accountants**  
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## INDEPENDENT AUDITORS' REPORT

To the Warden and the Councillors of the  
Municipality of the County of Antigonish

We have audited the accompanying consolidated financial statements of Municipality of the County of Antigonish which comprise the consolidated statement of financial position as at March 31, 2017 and the consolidated statements of operations, change in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of Municipality of the County of Antigonish as at March 31, 2017 and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Chartered Professional Accountants  
Licensed Public Accountants

Sydney, Canada  
September 19, 2017

# MUNICIPALITY OF THE COUNTY OF ANTIGONISH

## Consolidated Statement of Financial Position

March 31, 2017, with comparative figures for 2016

	2017	2016 (Restated)
<b>FINANCIAL ASSETS</b>		
Cash (note 2)	\$11,761,502	\$ 7,153,493
Restricted cash	115,197	82,118
Taxes receivable (note 3)	558,036	508,080
Accounts receivable (note 4)	371,481	362,396
Short-term investments	1,450,095	4,528,960
	<u>14,256,311</u>	<u>12,635,047</u>
<b>FINANCIAL LIABILITIES</b>		
Accounts payable and accrued liabilities (note 5)	1,092,623	908,232
Deferred revenue	508,522	490,277
Tax sale surplus	115,197	82,118
Long-term debt (note 6)	3,658,085	3,876,694
	<u>5,374,427</u>	<u>5,357,321</u>
<b>NET FINANCIAL ASSETS</b>	<u>8,881,884</u>	<u>7,277,726</u>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (note 7)	21,366,640	21,038,086
Properties acquired at tax sale	19,866	19,866
Inventory, prepaid expenses and other	211,334	255,149
	<u>21,597,840</u>	<u>21,313,101</u>
<b>ACCUMULATED SURPLUS</b>	<u>\$30,479,724</u>	<u>\$28,590,827</u>
<b>MUNICIPAL POSITION</b>		
Fund balances		
General operating fund	\$ -	\$ -
Water operating fund	418,250	259,661
General capital fund	11,486,966	11,690,352
Water capital fund	5,440,034	4,593,548
Reserve funds	9,477,684	8,563,426
Gas tax reserve	3,656,790	3,483,840
<b>TOTAL MUNICIPAL POSITION</b>	<u>\$30,479,724</u>	<u>\$28,590,827</u>

Contingencies (note 9)

See accompanying notes to consolidated financial statements.

On behalf of the Municipality of the County of Antigonish:

\_\_\_\_\_ Warden  
 \_\_\_\_\_ Clerk

# MUNICIPALITY OF THE COUNTY OF ANTIGONISH

## Consolidated Statement of Operations

Year ended March 31, 2017, with comparative figures for 2016

	2017		2016
	Budget (Unaudited)	Actual	Actual (Restated)
<b>REVENUES</b>			
Taxes	\$ 8,419,455	\$ 8,530,829	\$ 8,373,426
Grants in lieu of taxes	177,638	186,806	177,490
Sale of services	1,257,743	1,314,312	1,252,020
Revenue from own sources	384,131	555,570	479,156
Conditional transfers from other grants	696,525	697,679	667,734
Unconditional transfers from other governments	82,927	60,094	71,265
Water utility revenue	909,851	900,702	779,229
	11,928,270	12,245,992	11,800,320
<b>EXPENSES</b>			
General government services	2,707,947	2,405,729	2,246,176
Protective services	2,468,742	2,492,372	2,436,277
Transportation services	455,169	442,413	436,880
Environmental health services	2,623,279	2,515,418	2,412,090
Public health and welfare services	112,300	112,000	117,500
Recreation and cultural services	1,120,927	1,089,689	1,365,913
Environmental development services	365,085	336,190	322,068
Water utility expenses	1,091,344	963,284	893,928
	10,944,793	10,357,095	10,230,832
<b>ANNUAL SURPLUS</b>	983,477	1,888,897	1,569,488
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>			
As previously reported	29,302,406	29,302,406	27,892,257
Restatement (note 13)	(711,579)	(711,579)	(870,918)
As restated	28,590,827	28,590,827	27,021,339
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	\$ 29,574,304	\$ 30,479,724	\$ 28,590,827

See accompanying notes to consolidated financial statements.

# MUNICIPALITY OF THE COUNTY OF ANTIGONISH

## Consolidated Statement of Change in Net Financial Assets

Year ended March 31, 2017, with comparative figures for 2016

	2017	2016 (Restated)
<b>ANNUAL SURPLUS</b>	\$ 1,888,897	\$ 1,569,488
Other non-financial assets		
Amortization of tangible capital assets	939,447	909,486
Additions to tangible capital assets	(1,288,700)	(498,769)
Write-off of tangible capital assets	20,699	-
Decrease (increase) in inventory, prepaid expenses and other	43,815	(146,430)
<b>INCREASE IN NET FINANCIAL ASSETS</b>	1,604,158	1,833,775
<b>NET FINANCIAL ASSETS, BEGINNING OF YEAR</b>		
As previously reported	7,989,305	6,314,869
Restatement (note 13)	(711,579)	(870,918)
As restated	7,277,726	5,443,951
<b>NET FINANCIAL ASSETS, END OF YEAR</b>	\$ 8,881,884	\$ 7,277,726

See accompanying notes to consolidated financial statements.

# MUNICIPALITY OF THE COUNTY OF ANTIGONISH

## Consolidated Statement of Cash Flows

Year ended March 31, 2017, with comparative figures for 2016

	2017	2016 (Restated)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Annual surplus	\$ 1,888,897	\$ 1,569,488
Add amortization of tangible capital assets	939,447	909,486
	<u>2,828,344</u>	<u>2,478,974</u>
Change in non-cash items		
Decrease (increase) in taxes receivable	(49,956)	101,112
Increase in accounts receivable	(9,085)	(7,391)
Increase in accounts payable and accrued liabilities	184,391	127,418
Increase in deferred revenue	18,245	170,182
Increase in tax sale surplus	33,079	688
Decrease (increase) in inventory, prepaid expenses and other	43,815	(146,430)
Net change in cash from operating activities	<u>3,048,833</u>	<u>2,724,553</u>
<b>CASH FLOWS FROM CAPITAL ACTIVITIES</b>		
Additions to tangible capital assets	(1,288,700)	(498,769)
Write-off of tangible capital assets	20,699	—
	<u>(1,268,001)</u>	<u>(498,769)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of long-term debt	(218,609)	(218,609)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Decrease (increase) in short-term investments	3,078,865	(2,381,697)
<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>		
	<u>4,641,088</u>	<u>(374,522)</u>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<u>7,235,611</u>	<u>7,610,133</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u>\$11,876,699</u>	<u>\$ 7,235,611</u>
Cash and cash equivalents consists of		
Cash	\$11,761,502	\$ 7,153,493
Restricted cash	115,197	82,118
	<u>\$11,876,699</u>	<u>\$ 7,235,611</u>

See accompanying notes to consolidated financial statements.



# MUNICIPALITY OF THE COUNTY OF ANTIGONISH

## Notes to Consolidated Financial Statements

Year ended March 31, 2017

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### 1. SIGNIFICANT ACCOUNTING POLICIES

#### (a) Basis of presentation

These consolidated financial statements of the Municipality of the County of Antigonish (the "County") have been prepared, in all material respects, in accordance with Canadian generally accepted accounting principles.

#### (b) Basis of consolidation

These consolidated financial statements reflect the assets, liabilities, revenue, expenses and changes in fund balances of all funds of the County. The County is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the County and that are owned or controlled by the County. Inter-fund and inter-corporate balances and transactions have been eliminated. The entities included are as follows:

- Operating, capital and reserve funds of the Municipality of the County of Antigonish
- Operating and capital funds of the Municipality of the County of Antigonish Water Utility

#### (c) School boards

The assets, liabilities, taxation and other revenue and expenses with respect to the operations of the school boards are not reflected in these consolidated financial statements as they are provincial government entities.

School boards in Nova Scotia were created by the Province under provisions in the Education Act, and, under provincial statute, every County is required to make a mandatory contribution to its school board. The mandatory contribution is set at the value of the Education Rate, set by the Province each year, multiplied by the previous year's Uniform Assessment. The funding for this contribution to the Strait Regional School Board are recovered by the County by an area rate levied on the assessed value of the taxable property and business occupancy assessments and is shown on the consolidated statement of financial activities as a reduction of taxation revenues.

#### (d) R.K. MacDonald Nursing Home Corporation

The R.K. MacDonald Nursing Home Corporation is jointly governed by the Municipality of the County of Antigonish and the Town of Antigonish. The County does not consolidate the financial statements of the Nursing Home.

#### (e) Fund accounting

The resources and operations of the County are comprised of the operating, capital and reserve funds. Transfers between funds are recorded as adjustments to the appropriate fund balance. Supporting schedules to the consolidated financial statements are included to show the financial activities and change in the balance of each fund.

# MUNICIPALITY OF THE COUNTY OF ANTIGONISH

## Notes to Consolidated Financial Statements

Year ended March 31, 2017

### 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(f) Basis of accounting

Revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as they are earned and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

(g) Cash and cash equivalents

The County considers cash on hand, deposits held in banks net of outstanding cheques and deposits and temporary lines of credit and overdrafts as cash and cash equivalents.

(h) Short-term investments

Short-term investments are initially recorded at cost and are subsequently measured at fair market value with any changes recorded on the statement of operations.

(i) Tangible capital assets

Tangible capital assets are reported in the statement of financial position at cost net of accumulated amortization. They are amortized on a straight-line basis over their estimated useful lives at the following rates:

Asset	Basis	Rate
Capital fund		
Buildings	Straight-line	40 years
Equipment	Straight-line	5-10 years
Streets	Straight-line	50 years
Sidewalks	Straight-line	20 years
Parking grounds	Straight-line	20 years
Garbage collection and disposal	Straight-line	25 years
Sewer collection and disposal	Straight-line	50 years
Water fund		
Structures and improvements	Straight-line	75 years
Equipment	Straight-line	5-20 years
Mains	Straight-line	75 years
Services and other	Straight-line	50 years
Meters	Straight-line	20 years
Hydrants	Straight-line	50 years

A full year's amortization is taken in the year of acquisition.

# MUNICIPALITY OF THE COUNTY OF ANTIGONISH

## Notes to Consolidated Financial Statements

Year ended March 31, 2017

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### 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(j) Reserve funds

Certain amounts, as approved by the Council of the County, are set aside in reserve funds for future operating and capital purposes. Transfers to and or from reserves funds are an adjustment to the respective fund when approved.

(k) Government transfers

Government transfers are recognized in the consolidated financial statements in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made.

(l) Deferred revenue

Deferred revenue represents user charges, prepayment of taxes, and other fees that have been collected, for which the related services have yet to be performed. These amounts will be recognized as revenue in the fiscal year the services are performed.

(m) Taxation and related revenue

Property tax billings are prepared by the County based on assessment rolls issued by the Province of Nova Scotia (Province). Tax rates are established annually by Council, incorporating amounts to be raised for local services and the requisition made by the Province in respect of education taxes. Taxation revenues are recorded at the time tax billings are due. Assessments and the related property taxes are subject to appeal. Tax adjustments as a result of appeals are recorded when the results of the appeal process are known. An allowance for unresolved assessment appeals is also provided.

(n) Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, the disclosure of contingencies and the reported amounts of revenue and expenses in the consolidated financial statements and accompanying notes. Significant items subject to management's estimates and assumptions include the valuation of receivables and carrying value of tangible capital assets. Due to the inherent uncertainty in making estimates, actual results could differ from those estimates.

# MUNICIPALITY OF THE COUNTY OF ANTIGONISH

## Notes to Consolidated Financial Statements

Year ended March 31, 2017

### 2. CASH

	2017	2016
Operating fund	\$ 654,012	\$ 576,608
Capital funds	1,298,551	1,284,210
Reserves funds	9,808,939	5,292,675
	<u>\$11,761,502</u>	<u>\$ 7,153,493</u>

### 3. TAXES RECEIVABLE

	2017	2016
Taxes receivable	\$ 759,200	\$ 696,421
Less		
Allowance for uncollectible taxes	201,164	188,341
Taxes receivable, net	<u>\$ 558,036</u>	<u>\$ 508,080</u>

### 4. ACCOUNTS RECEIVABLE

	2017	2016
Federal government	\$ 88,049	\$ 6,127
Provincial government	9,173	9,173
Water rates	49,825	43,291
Other receivables	224,434	303,805
	<u>\$ 371,481</u>	<u>\$ 362,396</u>

### 5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2017	2016
Trade accounts payable	\$ 956,939	\$ 445,207
Payable to other governments	135,684	463,025
	<u>\$ 1,092,623</u>	<u>\$ 908,232</u>

# MUNICIPALITY OF THE COUNTY OF ANTIGONISH

## Notes to Consolidated Financial Statements

Year ended March 31, 2017

### 6. LONG-TERM DEBT

	2017	2016
Municipal Finance Corporation, repayable in annual principal payments of \$44,400, plus interest at 4.75 – 5.48%, maturing in 2023	\$ 754,800	\$ 799,200
Municipal Finance Corporation, repayable in annual principal payments of \$48,000, plus interest at 4.53 – 4.77%, maturing in 2023	768,000	816,000
Municipal Finance Corporation, repayable in annual principal payments of \$32,814, plus interest at 2.81 – 4.579%, maturing in 2026	574,344	607,158
Municipal Finance Corporation, repayable in annual principal payments of \$65,629, plus interest at 2.81 – 4.597%, maturing in 2026	1,127,564	1,193,193
Municipal Finance Corporation, repayable in annual principal payments of \$27,766, plus interest at 2.81 – 4.597%, maturing in 2026	433,377	461,143
	<u>\$ 3,658,085</u>	<u>\$ 3,876,694</u>

Principal payments required in each of the next five years on debt held as of March 31, 2017 are as follows:

2018	\$ 218,609
2019	218,609
2020	218,609
2021	218,609
2022	218,609

# MUNICIPALITY OF THE COUNTY OF ANTIGONISH

Notes to Consolidated Financial Statements

Year ended March 31, 2017

## 7. TANGIBLE CAPITAL ASSETS

			2017	2016
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Land	\$ 487,956	\$ -	\$ 487,956	\$ 508,654
<b>Buildings</b>				
General government services	1,747,236	734,499	1,012,737	1,056,418
Protective services	161,618	161,618	-	-
Environmental services	2,049,509	482,149	1,567,360	1,618,598
Recreation and cultural services	1,092,416	168,289	924,127	951,438
<b>Equipment</b>				
General government services	221,344	178,887	42,457	-
Public works				
Equipment	370,852	255,308	115,544	146,407
Vehicles	121,076	56,998	64,078	24,575
Environmental health services	2,569,524	2,050,320	519,204	698,962
<b>Other</b>				
General government services	112,584	90,067	22,517	45,034
Road transport				
Streets	2,652,123	526,249	2,125,874	2,178,915
Sidewalks	1,066,126	664,412	401,714	455,021
Parking grounds	21,715	18,457	3,258	4,343
Environmental health services				
Garbage collection and disposal	458,611	458,611	-	6,746
Sewer collection and disposal	12,517,430	4,693,001	7,824,429	8,086,367
Recreation and cultural services	132,987	39,231	93,756	97,081
Water utility plant and equipment	7,721,027	1,559,398	6,161,629	5,159,527
	<b>\$ 33,504,134</b>	<b>\$ 12,137,494</b>	<b>\$ 21,366,640</b>	<b>\$ 21,038,086</b>

# MUNICIPALITY OF THE COUNTY OF ANTIGONISH

Notes to Consolidated Financial Statements

Year ended March 31, 2017

## 8. R. K. MACDONALD NURSING HOME CORPORATION

R. K. MacDonald Nursing Home Corporation is jointly governed by the County and Town of Antigonish and is not consolidated. The following table provides condensed supplementary financial information for the Nursing Home:

	2017	2016
<b>STATEMENT OF FINANCIAL POSITION</b>		
Current assets	\$ 2,713,114	\$ 2,125,279
Capital assets	10,444,508	11,426,530
<b>Total assets</b>	<b>13,157,622</b>	<b>13,551,809</b>
Current liabilities	1,966,386	1,965,391
Long-term liabilities	9,883,036	10,163,259
<b>Total liabilities</b>	<b>11,849,422</b>	<b>12,128,650</b>
<b>NET ASSETS</b>	<b>\$ 1,308,200</b>	<b>\$ 1,423,159</b>

## STATEMENT OF OPERATIONS

Revenue	\$ 12,472,284	\$ 12,472,441
Operating expenses	(11,499,911)	(11,435,995)
Financing and capital	(1,087,332)	(1,355,123)
<b>DEFICIENCY OF REVENUES OVER EXPENSES</b>	<b>\$ (114,959)</b>	<b>\$ (318,677)</b>

## STATEMENT OF CASH FLOWS

Cash flows from operating activities	\$ (12,287)	\$ 585,340
Financing and investing activities	224,999	(806,486)

# MUNICIPALITY OF THE COUNTY OF ANTIGONISH

## Notes to Consolidated Financial Statements

Year ended March 31, 2017

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### 9. CONTINGENCIES

The County has guaranteed the following loans

- R. K. MacDonald Nursing Home Corporation for capital purposes. The maximum amount guaranteed is \$4,776,657 with the County's contingency share being 50%.
- Antigonish County Volunteer Fire Department for capital purposes for \$100,000 and \$294,400.
- Auld's Cove Volunteer Fire Department for capital purposes for \$145,000.
- Pomquet Volunteer Fire Department for capital purposes for \$120,000 and \$150,000.

### 10. FINANCIAL INSTRUMENTS

(a) Fair value of financial instruments

The fair value of the County's financial instruments that are comprised of cash, taxes receivable, accounts receivable and accounts payable and accrued liabilities approximate their carrying value due to their short-term nature.

Short-term investments are recorded at fair market value.

The fair value of long-term debt is based on rates currently available to the County with similar terms and maturities and approximates its carrying value.

(b) Credit risk

The County is exposed to credit-related losses in the event of non-performance by counterparties to the financial instruments. Credit exposure is minimized by dealing with only credit worthy counterparties.

(c) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The County's debentures are long term with fixed range of rates thereby mitigating its interest rate risk.



# MUNICIPALITY OF THE COUNTY OF ANTIGONISH

## Notes to Consolidated Financial Statements

Year ended March 31, 2017

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### 11. TRANSFERS TO PROVINCIAL BOARDS AND COMMISSIONS

(a) The Eastern Mainland Housing Authority

The County shared in the operations of the Authority for the year ended March 31, 2017 in the amount of \$45,000 (2016 - \$37,184).

(b) Assessment Services

The County is required to pay a share of the cost of operating the provincial assessment system based on the total provincial assessment cost times the average of the County's share of the Uniform Assessment and the County's share of assessment accounts. For the year ended March 31, 2017, the County's share of these costs was \$306,821 (2016 - \$306,308).

(c) Correctional Services

Municipalities in Nova Scotia are required to make a mandatory contribution to fund the cost of correctional services. The contribution is set by Provincial formula. For the year ended March 31, 2017, the County's contribution for these costs was \$203,214 (2016 - \$202,954).

(d) Strait-Richmond Regional School Board

The County provided a mandatory contribution in the amount of \$3,248,875 (2016 - \$3,119,709) to the Strait-Richmond Regional School Board.

### 12. COMPARATIVE FIGURES

Certain of the 2016 comparative figures have been reclassified to conform with the financial statement presentation adopted in the current year.

### 13. RESTATEMENT

During the year, the Municipality changed the recognition of the R. K. MacDonald Nursing Home Corporation to align with their involvement in the Nursing Home's operations. It was determined the County has no control over the Nursing Home, rather acts to provide shared governance in addition to the loan guarantee. Therefore, the investment and equity in the Nursing Home has been derecognized retrospectively.

# MUNICIPALITY OF THE COUNTY OF ANTIGONISH

## Schedule of Remuneration of Members of Council and Clerk

Year ended March 31, 2017

Name	Title	Number of months as an elected official	Remuneration
Russell Boucher	Warden	12	\$ 39,448
Owen McCarron	Councillor/Deputy Warden	12	24,478
Angus Bowie	Councillor	12	20,946
Vaughn Chisholm	Councillor	12	20,946
Mary MacLellan	Councillor	12	20,946
Donald MacDonald	Councillor	12	20,946
Hugh Stewart	Councillor	12	20,946
Remi Deveau	Councillor	12	20,946
William MacFarlane	Councillor	12	20,946
Pierre Boucher	Councillor	12	20,946
Glenn Horne	Clerk/Treasurer	N/A	102,437

# MUNICIPALITY OF THE COUNTY OF ANTIGONISH

Schedule of Segment Disclosure

Year ended March 31, 2017, with comparative figures for 2016

Segment reporting is designed to assist users in identifying the resources allocated to support the major activities of the municipality and to better understand the performance of segments.

The following schedule provides segment information for the 2016 fiscal year. Segment results represent the activities of that segment and are based on the same accounting policies as described in the Significant Accounting Policies as described in Note 1. The County has determined that the following segments represent the major activities of government, with expenses reported by object.

Year ended March 31, 2017	Government Services	General Protective Services	Transportation Services	Environmental Health Services	Public Health and Welfare Services	Recreation and Cultural Services	Environmental Development Services	Water Utility	Total
<b>REVENUES</b>									
Taxation	\$ 7,216,200	\$ 1,314,629	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,530,829
Grants in lieu of taxes	186,806	-	-	-	-	-	-	-	186,806
Sale of services	1,213,790	-	-	-	-	100,522	-	-	1,314,312
Revenue from own sources	555,570	-	-	-	-	-	-	-	555,570
Unconditional transfers from other governments	60,094	-	-	-	-	-	-	-	60,094
Conditional transfers from other governments	697,679	-	-	-	-	-	-	-	697,679
Water utility revenue	-	-	-	-	-	-	-	900,702	900,702
	9,930,139	1,314,629				100,522		900,702	12,245,992
<b>EXPENSES</b>									
Salaries, wages and benefits	616,956	6,769	95,744	582,871	-	314,315	-	160,632	1,777,287
Interest on long-term debt	20,766	-	8,566	74,781	-	24,542	-	46,126	174,781
Other operating expenses	1,668,174	1,504,083	192,632	1,333,672	-	720,197	5,048	617,112	6,040,918
External transfers and grants	-	981,520	-	-	112,000	-	331,142	-	1,424,662
Amortization	99,833	-	145,471	524,094	-	30,635	-	139,414	939,447
	2,405,729	2,492,372	442,413	2,515,418	112,000	1,089,689	336,190	963,284	10,357,095
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	\$ 7,524,410	\$ (1,177,743)	\$ (442,413)	\$ (2,515,418)	\$ (112,000)	\$ (989,167)	\$ (336,190)	\$ (62,562)	\$ 1,888,897

# MUNICIPALITY OF THE COUNTY OF ANTIGONISH

Schedule of Segment Disclosure

Year ended March 31, 2017

	Government Services	General Protective Services	Transportation Services	Environmental Health Services	Public Health and Welfare Services	Recreation and Cultural Services	Environmental Development Services	Water Utility	Total
<b>REVENUES</b>									
Taxation	\$ 7,043,663	\$ 1,329,763	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,373,426
Grants in lieu of taxes	177,490	-	-	-	-	-	-	-	177,490
Sale of services	-	-	-	1,129,445	-	122,575	-	-	1,252,020
Revenue from own sources	479,156	-	-	-	-	-	-	-	479,156
Unconditional transfers from other governments	71,265	-	-	-	-	-	-	-	71,265
Conditional transfers from other governments	667,734	-	-	-	-	-	-	-	667,734
Water utility revenue	-	-	-	-	-	-	-	779,229	779,229
	8,439,308	1,329,763	-	1,129,445	-	122,575	-	779,229	11,800,320
<b>EXPENSES</b>									
Salaries, wages and benefits	952,225	-	91,204	671,004	-	336,330	-	135,895	2,186,658
Interest on long-term debt	21,589	-	8,897	78,017	-	25,514	-	48,727	182,744
Other operating expenses	1,187,749	1,472,474	192,742	1,151,958	-	822,684	2,620	570,216	5,400,443
External transfers and grants	-	963,803	-	-	117,500	150,750	319,448	-	1,551,501
Amortization	84,613	-	144,037	511,111	-	30,635	-	139,090	909,486
	2,246,176	2,436,277	436,880	2,412,090	117,500	1,365,913	322,068	893,928	10,230,832
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	\$ 6,193,132	\$ (1,106,514)	\$ (436,880)	\$ (1,282,645)	\$ (117,500)	\$ (1,243,338)	\$ (322,068)	\$ (114,699)	1,569,488