

MUNICIPALITY OF THE COUNTY OF
ANTIGONISH

TOPIC: Interest / Late Charges
POLICY NUMBER: 21
DATE APPROVED:
DATE REVISED:

1.0 PURPOSE:

The purpose of this policy is to establish guidelines for the charges of interest/late charges on Water, Sewer, Taxes, etc. for the Municipality of the County of Antigonish.

2.0 POLICY:

2.1 Interest on taxes, sewer, and paving are set out by Resolution of Municipal Council and are subject to change the rate and interest date from year to year. Interest is charged on all outstanding accounts after the interest date is set out by the Resolution of Municipal Council.

2.2 Interest on all outstanding water accounts are calculated after the current month has passed.

2.3 Payments received by mail, over the counter or by online banking after the current month has passed are subject to interest/late charges.

3.0 POLICY REVIEW:

This Policy is to be reviewed once each calendar year, unless deemed otherwise by the Policy Committee from time to time.